Private v3.5 vs v3.6

Policy wording comparison

Xenturion

Leading Change

Hollard Private Portfolio

Policy Wording Comparison - Version 3.5 vs 3.6

Note: The comparison highlights only key differences between the versions. It does not reflect all changes to benefit names.
For detailed information, please refer to the relevant Policy Wording documents.

	Hollard Private Portfolio (Version 3.5)	Hollard Private Portfolio (Version 3.6)	Notes
Understanding your policy			
Claiming under this policy			
You must help us with recoveries from third parties	Conditions not mentioned in this version.	Our rights to recover losses now arise both under common law and under the policy, and these operate together. This allows us to pursue recovery earlier in the claims process, even while a claim is still being finalised or where an excess or underinsured portion applies. Where a third party is responsible, you agree to allow us to manage any recovery or defence action on your behalf and not to withdraw that consent once proceedings have started. As we cover the reasonable legal costs, we may appoint legal representatives of our choice, retain them for as long as we reasonably consider necessary, and control how any recovery or defence is conducted and settled in your name. You may not approach, negotiate with, or settle with a third party independently without our consent. These changes are intended to ensure recoveries are handled efficiently and consistently, protecting the overall outcome of your claim.	New conditions added.
How we calculate the claim settlement			
The maximum amount we will pay	Condition mentioned in various sections.	We will never pay more than the limit or sum insured shown in your policy schedule, less the excess. This does not apply to the **If your vehicle is less than 12 months** benefit, under the heading **How much we pay** in the **Motor** section.	**Existing condition amended,** to clearly specify the allowance to pay more than the sum insured for vehicles under 24 months that meet our requirements.

No change in cover/Benefit name changed.	Cover reduced/Cover removed.	Wider cover/New benefit or clause.

	Hollard Private Portfolio (Version 3.5)	Hollard Private Portfolio (Version 3.6)	Notes
Buildings and Household contents			
What we cover you for			
Power surge - included cover	Benefit not available in this version.	We will cover you for loss or damage to all electrical and electronic equipment forming part of your building caused by an electrical power surge, up to the limit shown in the Excess and limit section.	New benefit added.
Additional cover you can choose			
Power surge	Clause not addressed in this version.	This optional benefit allows you to take increased cover against electrical power damage, in addition to the Power surge – included cover **Threshold limit** The threshold limit has been included and is the level at which the installation of an approved surge arrester becomes a requirement. The threshold is assessed based on the combined total of your included Power surge benefit as stated in the Excess and limit section and any optional Power surge cover you select that is shown in your policy schedule.	Existing optional benefit amended to introduce a threshold limit.

Motor			
What we cover you for			
Towing after mechanical breakdown	Clause not addressed in this version.	**IMPORTANT:** We do not cover costs of towing the vehicle as a result of a mechanical or electrical breakdown that you can claim for under any other insurance policy.	Clause added to provide further clarity.
Additional cover you can choose			
Paying off your vehicle	Clause not addressed in this version.	This clause explains that you would be entitled to a vehicle at its new list price under the conditions provided: **Please note:** The sum insured of the vehicle will be the new list price of the vehicle, **if the vehicle is less than 12 months old** and all the conditions under the If your vehicle is less than 12 months old clause, under the heading **How much we pay** in the **Motor** section, are met.	Clause added to provide further clarity.

No change in cover/Benefit name changed.	Cover reduced/Cover removed.	Wider cover/New benefit or clause.

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