Hollard Prestige Portfolio

Excess and Limit Comparison - v2 vs v2.1

Xenturion

Leading Change

Hollard Prestige Portfolio

Excess and Limit Comparison - Version 2 vs Version 2.1

Note: This comparison highlights only key differences in excesses and limits. It does not reflect all changes to benefits names. For detailed information, please refer to the relevant Excess and Limit Section documents.

The excess and limit section forms part of the schedule. The following are the different types of excesses which could apply to a claim:

- **Basic excess:** This is the amount that you chose for the following cover sections: **Home, Contents, Assets specified** and **Motor.**
- **Additional excess:** This is an extra amount in addition to your basic excess. If additional excesses apply to you, we will note them in your policy schedule. More than one additional excess can be applied in the event of a claim.
- **Benefit-specific excess:** This is an excess that is predetermined for specific benefits and can either be a rand amount or a percentage of the total claim.
  - The benefit-specific excess applies if only the relevant item(s) is damaged, lost or stolen and no other items are being claimed for.
  - It is not treated as the highest excess if your claim involves more than one benefit or more than one cover section.
- **55 year or older excess:** All excesses (except those noted below) become Nil when the policyholder is aged 55 or older, unless the policyholder opts to pay a basic excess, as shown in the policy schedule. If the policyholder is aged 55 or older but the **driver** at the time of claim is under the age of 55 years old, a basic excess of R5 000 will apply. An excess will still be payable regardless of the age of the policyholder for claims related to the following benefits:
  - **Home** and **Contents** cover sections
    - Power surge (**Included cover** and Optional cover)
    - Alarm not activated additional excess
  - **Motor** cover section
    - Non-regular driver additional excess
    - Application of early-warning tracking device(s) accidentally not activated additional excess
    - Incorrect use of vehicle additional excess
    - Theft of spare wheels (including 4x4 cover)
    - Replacement of windscreen, fitted glass and lights
  - **Cyber insurance** cover sections
    - Data restoration and malware decontamination
    - Express kidnapping

Purple font: Benefit name changed/No change in cover — Orange font: Cover reduced/Cover removed — Aqua font: Cover increased/New benefit

	PRESTIGE v2		PRESTIGE v2.1	
Benefit	**Limit**	**Excess**	**Limit**	**Excess**
Home and Contents				
Included cover				
Power surge - included cover				
• No power surge arrester installed • Power surge arrester installed on the distribution board	Cover not included.		R50 000	Basic excess Nil if surge arrester is installed
Optional cover				
Power surge • Surge arrester is required for cover above R100 000 (combined included and optional cover), else cover is limited to R100 000	Selected sum insured - Options available are R10 000, R30 000, R50 000, R100 000, R250 000 and Sum insured	R2 500 Nil if surge arrester is installed	Selected sum insured - Options available are R10 000, R30 000, R50 000, R100 000, R250 000 and Sum insured	R2 500 Nil if surge arrester is installed