

BUSINESS POLICY

STANDARD FIRST AMOUNTS PAYABLE AND MOTOR SECURITY REQUIREMENTS

**In the event of a first amount payable not being stated on a specified section,
the following standard first amounts payable will be applicable to any policy that incepts on or after 1 May 2024 and
any existing policy that renews on or after 1 July 2024.**

Fire			
Description	FAP % (of claim)	Minimum Amount	Maximum Amount
Basic	0%	R2 500	Not Applicable
Brands and labels	10%	R2 500	Not Applicable
Leakage	10%	R1 000	Not Applicable
Riot and strike	10%	R1 000	Not Applicable
Subsidence and landslip (extended cover)	5%	R5 000	Not Applicable
Wild baboons and monkeys (buildings)	10%	R500	Not Applicable
Wild baboons and monkeys (contents)	10%	R500	Not Applicable

Buildings Combined			
Description	FAP % (of claim)	Minimum Amount	Maximum Amount
Fire and allied perils	0%	R2 500	Not Applicable
All other	10%	R1 000	Not Applicable
Prevention of access (extension to Sub-Section C)	0%	R0	Not Applicable
Riot and strike	10%	R1 000	Not Applicable
Subsidence and landslip (extended cover)	5%	R5 000	Not Applicable
Theft of external fixtures and fittings	10%	R750	Not Applicable
Wild baboons and monkeys (buildings)	10%	R750	Not Applicable

Office Contents			
Description	FAP % (of claim)	Minimum Amount	Maximum Amount
Basic	10%	R500	Not Applicable
Theft	10%	R500	Not Applicable
Leakage	10%	R1 000	Not Applicable
Riot and strike	10%	R1 000	Not Applicable
Wild baboons and monkeys (contents)	10%	R500	Not Applicable

Business Interruption			
Description	FAP % (of claim)	Minimum Amount	Maximum Amount
Basic	0%	R0	Not Applicable

Accidental Damage			
Description	FAP % (of claim)	Minimum Amount	Maximum Amount
Defined Event 1 – Property	10%	R2 500	Not Applicable
Defined Event 2 – Leakage	10%	R2 500	Not Applicable

Accounts Receivable

Description	FAP % (of claim)	Minimum Amount	Maximum Amount
Basic	0%	R0	Not Applicable
Riot and strike	10%	R1 000	Not Applicable

Theft

Description	FAP % (of claim)	Minimum Amount	Maximum Amount
	10%	R750	Not Applicable
Additional damage to buildings	0%	R500	Not Applicable
Losses in the open at the insured premises	10%	R750	Not Applicable
Petrol in underground tank(s)	10%	R1 000	Not Applicable

Money

Description	FAP % (of claim)	Minimum Amount	Maximum Amount
Major limit	10%	R750	Not Applicable
Hold-up	20%	R1 000	Not Applicable
Personal Accident (Assault)	0%	R0	Not Applicable
Collectors/Roundsman	10%	R1 000	Not Applicable
Seasonal increase	10%	R750	Not Applicable
Locks and keys	0%	R500	Not Applicable
Riot and strike	10%	R1 000	Not Applicable
Receptacles and clothing	0%	R0	Not Applicable

Glass

Description	FAP % (of claim)	Minimum Amount	Maximum Amount
Basic	10%	R750	Not Applicable
Riot and strike	10%	R1 000	Not Applicable
Special replacement	0%	R0	Not Applicable

Fidelity Guarantee

As stated in the Hollard Business Policy wording

Goods In Transit

Description	FAP % (of claim)	Minimum Amount	Maximum Amount
Basic	10%	R2 500	Not Applicable
Theft	20%	R2 500	Not Applicable
Hijacking of conveying vehicle (in addition to basic excess)	25%	R0	Not Applicable
Debris removal	0%	R0	Not Applicable
Fire-extinguishing charges	0%	R500	Not Applicable
Riot and strike	10%	R1 000	Not Applicable

Business All Risks

Description	FAP % (of claim)	Minimum Amount	Maximum Amount
Laptops/Notebooks/Tablets (per item)	10%	R1 000	Not Applicable
All other (per item)	10%	R500	Not Applicable
Increase in cost of working	0%	R0	Not Applicable
Riot and strike	10%	R1 000	Not Applicable

Group Personal Accident/Stated Benefits

Description	FAP % (of claim)	Minimum Amount	Time Excess
Temporary total disability	Not Applicable	Not Applicable	7 days
Medical expenses	0%	R250	Not Applicable

Combined Liability

Description	FAP % (of claim)	Minimum Amount	Maximum Amount
Public Liability	0%	R1 500	Not Applicable
Products Liability/Defective Workmanship	10%	R1 500	Not Applicable
Work away	10%	R1 500	Not Applicable
Defense costs	0%	R2 500	Not Applicable
Wrongful arrest and defamation	0%	R0	Not Applicable

Employer's Liability

Description	FAP % (of claim)	Minimum Amount	Maximum Amount
Basic	0%	R0	Not Applicable
Extended reporting	0%	R0	Not Applicable

Directors' and Officers' Liability

Description	FAP % (of claim)	Minimum Amount	Maximum Amount
Basic	0%	R0	Not Applicable

Enroute In Car (Plan A)

Description	FAP % (of claim)	Minimum Amount	Time Excess
Temporary total disability	Not Applicable	Not Applicable	7 days
Medical expenses	0%	R250	Not Applicable

Enroute On-Road (Plan B)

Description	FAP % (of claim)	Minimum Amount	Time Excess
Temporary total disability	Not Applicable	Not Applicable	7 days
Medical expenses	0%	R250	Not Applicable

Enroute Motorcycle (Plan C)

Description	FAP % (of claim)	Minimum Amount	Time Excess
Medical expenses	0%	R500	Not Applicable

Motor

Windscreen/Glass (all vehicles excluding trailers and caravans)

Description	FAP % (of claim)	Minimum Amount	Maximum Amount
Generic/Alternative Glass (as approved by Hollard)	0%	R0	Not Applicable
Other Glass (repair)	0%	R0	Not Applicable
Other Glass (replace)	25%	R500	Not Applicable

Private Type Vehicles

Description	FAP % (of claim)	Minimum Amount	Maximum Amount
Sub-section A (Basic)	5%	R4 000	Not Applicable
Additional cumulative first amounts payable			
Driver aged under 25 years	0%	R1 000	Not Applicable
Driver licensed less than 2 years	0%	R1 500	Not Applicable
Hail damage	10%	R500	Not Applicable
Theft/hi-jack (falls away if vehicle is recovered)	5%	R1 500	Not Applicable

Commercial Vehicles (up to a GVM of 3 500kg)

Description	FAP % (of claim)	Minimum Amount	Maximum Amount
Sub-section A (Basic)	5%	R5 000	Not Applicable
Additional cumulative first amounts payable			
Driver aged under 25 years	0%	R1 000	Not Applicable
Driver licensed less than 2 years	0%	R1 500	Not Applicable
Hail damage	10%	R500	Not Applicable
Theft/hi-jack (falls away if vehicle is recovered)	5%	R1 500	Not Applicable

Commercial Trucks (over 3500kg GVM), Busses and Special Types

Description	FAP % (of claim)	Minimum Amount	Maximum Amount
Sub-section A (Basic)	10%	R5 000	Not Applicable
Sub-section B (Basic)	0%	R2 500	Not Applicable
Additional cumulative first amounts payable			
Driver aged under 25 or licensed less than 2 years	5%	R1 000	Not Applicable
Hail damage	10%	R500	Not Applicable
Theft/hi-jack (falls away if vehicle is recovered)	10%	R1 500	Not Applicable

Motorcycles

Description	FAP % (of claim)	Minimum Amount	Maximum Amount
Sub-section A (Basic)	10%	R1 000	Not Applicable
Theft/hi-jack (falls away if vehicle is recovered)	15%	R1 750	Not Applicable
Additional cumulative first amounts payable			
Driver aged under 25 years	0%	R750	Not Applicable
Driver licensed less than 2 years	0%	R750	Not Applicable
Driver's license endorsed within the last 3 years	0%	R750	Not Applicable

Trailers/Caravans			
Description	FAP % (of claim)	Minimum Amount	Maximum Amount
Windscreen/Glass	0%	R500	Not Applicable
Hail damage	0%	R500	Not Applicable
All other claims	0%	R1 000	Not Applicable

Optional Extensions			
Description	FAP % (of claim)	Minimum Amount	Maximum Amount
Contingent liability	As per basic excess applicable to Sub-section B		
Credit shortfall	As per basic excess applicable to Sub-section A		
Loss of locks, keys, central locking devices and remotes	10%	R1 250	Not Applicable
Parking Facilities and movement of third-party vehicles	As per basic excess applicable to Sub-section B		
Wreckage removal	0%	R0	Not Applicable
Unauthorized passenger's personal injury liability	As per basic excess applicable to Sub-section B		
Loss of use	0%	R0	Not Applicable
Riot and strike	10%	R1 000	Not Applicable
Vehicle hire	0%	R0	Not Applicable

Motor Traders			
Description	FAP % (of claim)	Minimum Amount	Maximum Amount
Sub-section A (Basic)	10%	R5 000	Not Applicable
Sub-section B (Basic)	0%	R2 500	Not Applicable
Window/Glass			
Generic/Alternative Glass (as approved by Hollard)	0%	R0	Not Applicable
Other Glass (repair)	0%	R0	Not Applicable
Other Glass (replace)	25%	R500	

Optional Extensions			
Description	FAP % (of claim)	Minimum Amount	Maximum Amount
Contingent liability	As per basic excess applicable to Sub-section B		
Legal liability of passengers for acts of negligence	As per basic excess applicable to Sub-section B		
Social, domestic and pleasure use	As per basic excess applicable to Sub-sections A and B		
Special type vehicles	As per basic excess applicable to Sub-sections A and B		
Tools of trade	As per basic excess applicable to Sub-section B		
Riot and strike	10%	R1 000	Not Applicable
Unauthorized use by employees	As per basic excess applicable to Sub-section B		
Vehicle hire	0%	R0	Not Applicable
Vehicle hoists and ramps	As per basic excess applicable to Sub-section B		

Electronic Equipment

Description	FAP % (of claim)	Minimum Amount	Time Excess
Basic (per item)	10%	R750	Not Applicable
Increased cost of working	Not Applicable	Not Applicable	24 hours
Laptops/Notebooks/Tablets (per item)	10%	R1 000	Not Applicable
Incompatibility cover	0%	R0	Not Applicable
Reinstatement of data/programs	0%	R750	Not Applicable
Riot and strike	10%	R1 000	Not Applicable
Telecommunication access lines	Not Applicable	Not Applicable	12 hours

Machinery Breakdown/Business Interruption/Deterioration of Stock

Description	FAP % (of claim)	Minimum Amount	Time Excess
Machinery Breakdown	10%	R2 500	Not Applicable
Business Interruption	Not Applicable	Not Applicable	24 hours
Deterioration of stock	10%	R500	Not Applicable
Express delivery and overtime	0%	R0	Not Applicable
Foundations and masonry refractories	0%	R0	Not Applicable
Riot and strike	10%	R1 000	Not Applicable

Solar Power

Description	FAP % (of claim)	Minimum Amount	Maximum Amount
Additional claims preparation costs	Not Applicable	Not Applicable	Not Applicable
Incompatibility cover	Not Applicable	Not Applicable	Not Applicable
Software upgrade	Not Applicable	R750	Not Applicable
Sub-section A – Property	10%	R1 500	R10 000
Sub-section B – Liability	0%	R5 000	Not Applicable
Sub-section C – Accidental Damage	0%	R1 000	Not Applicable
Theft (non-forcible)	10%	R2 000	Not Applicable
Theft by forcible and violent entry/exit	10%	R1 500	Not Applicable

Motor Security

Requirements Regarding Anti-Theft Devices

1. Tracking device requirement for high-risk vehicles (effective 01 August 2023)

Theft or hi-jack cover in respect of the following vehicles will be subject to the fitment of:

1.1 **one** tracking device which must be either a radio frequency or early warning tracking and recovery system:

- Toyota Etios (all models and years)
- Toyota Hilux (all models manufactured from 2006 to 2015)
- Toyota Fortuner (all models manufactured from 2006 to 2015)
- Nissan NP200 (all models and years)
- VW Polo (all models manufactured from 2010 onward)
- Ford Ranger (all models manufactured from 2012 onward)

1.2 **two** tracking devices, which can be any combination of a radio frequency or early warning tracking and recovery system:

- Toyota Hilux (all models manufactured from 2016 onward)
- Toyota Fortuner (all models manufactured from 2016 onward)
- Toyota Prado (all models manufactured from 2018 onward)
- Toyota Land Cruiser 200 (all models manufactured from 2017 onward)
- Lexus (all models manufactured from 2018 onward)

This requirement applies to vehicles which predominantly reside and/or operate in the Gauteng or KwaZulu-Natal province(s), irrespective of the value of the vehicle.

2. Tracking device requirement for vehicles with a sum insured of R500 000 and over

All other vehicles not mentioned above with a sum insured of R500 000 and over (actual retail value as per M&M) must be fitted with either two radio frequency devices or one early warning tracking and recovery system. In the event that the insured vehicle is stolen or hi-jacked, and it is discovered that the required tracking device was not fitted and operational at the time of loss, an additional first amount payable of 5% of the claim will apply.

Specific Conditions

In the event of theft or hi-jack of such vehicle:

1. The onus rests upon the Insured to prove that the security system(s) was installed, engaged and fully operational at the time of loss for requirements 1. and 2. above.
2. The Insured shall ensure that the service agreement with and/or recommendations made by the manufacturers and/or installers of any such security system(s) are adhered to at all times for requirements 1. and 2. above. This includes regular self-testing or testing otherwise.
3. the Company shall not be liable for any loss or damage arising from theft or hi-jack of such vehicle, in respect of requirement 1. above, if the Insured:
 - 3.1 fails to install the required security device(s) or to engage and/or activate it prior to the theft or hi-jacking of the vehicle.
 - 3.2 cancels the service agreement(s).
 - 3.3 fails to pay any subscription due in terms of such agreement(s).

Unless otherwise agreed by the Company in writing, the above noted motor security requirement(s) will apply over and above any other security requirements stated in the Policy Wording or Policy Schedule.