



Hello Hollard Broker,

Hollard Prestige Portfolio v2: Mapping Flexi and Flexi Plus to new covers

With the significant enhancements made to our product, some Flexi and Flexi Plus cover options will now be automatically available in our Contents cover section, with the benefit-specific limit and excess noted on the Excess and limit page.

We will be extending some of the covers under Flexi Plus by offering optional benefits that clients can select at an additional premium. This means that cover has not been taken away but has rather been restructured. It is only for the 'Contents in the fish tank' benefit where cover cannot be increased because optional cover is not available.

The most noteworthy differences in the introduction of our Items out and about cover, which now replaces Assets out, are:

- Flexi - Assets out:** Offered maximum cover of 10% of the Contents sum insured with a maximum of R250 000 per claim.
- Flexi Plus - Assets out:** Offered a specified sum insured with a maximum of R500 000 per item and a limit of R1 500 000 per claim.
- Items out and about cover:** This dynamic offering allows your client to choose a percentage of the Contents sum insured, with a minimum of 0% (no cover), 5%, 10%,15%,20%,25% and a maximum of 30%. The maximum limit per claim has increased to R500 000 and this will apply to any selected percentage. The system will automatically default to 20% of the Contents sum insured for your client’s main residence.

Important: For any other home, please ensure that you select 0% to avoid the policyholder paying unnecessary premium, unless your client decides to select a percentage that will suit their lifestyle, needs and circumstances for any other residence.

The table below will guide you in navigating the system changes based on the differences in product covers.

Flexi Benefit Name	Old Flexi Limit	New Cover	Old Flexi Plus Limit	New - Extended Cover
Accidental damage	R100 000	Automatically covered up to the Contents section sum insured. No mapping required.	R500 000	Cover is already up to the sum insured, no mapping required.
Assets out	10% of sum insured, Max R250 000	Included in the Items out and about cover.	R1 500 000	Broker will need to make a manual adjustment on the system , based on the sum insured that was selected by your client in the previous version, for all your clients with Flexi Plus cover.
Business contents	R250 000	Automatically covered at R250 000 under the Contents section. No mapping required.	R500 000	Select available optional cover. Align current cover to the new cover options available. Minimum selectable amount is R250 000, and the maximum is R500 000.
Garden and outdoor items	R100 000	Automatically included at R100 000 under the Contents section. No mapping required.	R250 000	Select available optional cover. Align current cover to the new cover options available. Minimum selectable amount is R250 000, and the maximum is R500 000.
Contents in fish tank	R50 000	Automatically covered at R50 000 under the Contents section. No mapping required.	R250 000	Remove cover , only the new cover of R50 000 is available.
Personal baggage	R100 000	Automatically covered under Items out and about. No mapping required.	R500 000	Automatically covered under Items out and about. Remove cover.
Camping equipment	R100 000	Automatically covered under Items out and about. No mapping required.	R500 000	Automatically covered under Items out and about. Remove cover.
Sporting equipment	R100 000	Automatically covered under Items out and about. No mapping required.	R500 000	Automatically covered under Items out and about. Remove cover.

Hollard Personal Lines Product and Underwriting Team.



Xenturion (Pty) Ltd is an authorised Financial Services Provider (FSP No: 45510) and the Underwriting Management Agency for Hollard Insurance Company Limited (FSP No: 17698), an authorised Financial Services Provider and licensed, non-life Insurer.