

1 April 2026

Circular 540

To All Sasria Agents

Changes to Sasria Material Damage and Motor Policy Wording

Sasria SOC Limited ("Sasria") has completed a comprehensive review and enhancement of its Material Damage (Fire) and Motor Policy Wordings to be accompanied by general and class specific Sasria regulations. Further review of the other classes of business will be rolled out over the course of the next year.

The amended documents are effective from 1 August 2026, and any new policies concluded (or renewals) will be based on and subject to the revised Policy Wording and Sasria regulations.

This communication serves to highlight the major structural, definitional and coverage-related changes made in the revised Policy Wordings to help our distribution partners understand what has changed and what it means for policyholders going forward.

Our objective is to ensure smoother placement of Sasria cover, allow for clearer advice to be given to policyholders, and to limit claims disputes through improved clarity and alignment with modern market standards.

The Sasria Regulations affected by the review will be updated accordingly.

Sasria would like to extend its appreciation to all parties in the value chain that administers Sasria business.

For further clarification or to discuss these changes in greater detail, please contact Sasria Underwriting on contact_underwriting@sasria.co.za

Kind regards,

Regards,

Themba Sibiya

Executive Manager: Underwriting and Strategy