

HOLLARD BUSINESS POLICY WORDING

FIRST AMOUNT PAYABLE (FAP) COMPARISON - V8 vs V9

FAP Description	Version 8 FAP	Version 9 FAP
GENERAL PROVISIONS		
Fire-extinguishing charges	Flat excess of R500 applicable	Increased to R1 000
Locks and keys	Flat excess of R500 applicable	Increased to R1 000

FIRE		
Basic excess	Flat excess of R2 500 applicable	Increased to R5 000
Weather-related losses	No separate excess applicable	Excess of 5% min R5 000, max R50 000 introduced
Cost of removal of fallen or leaning trees	Flat excess of R500 applicable	Increased to R1 000
Discharge or leakage of fire protection systems	Percentile-based excess applied	Reduced to Flat R1 000
Geysers (as defined)	<ul style="list-style-type: none"> • Non-compliant installation excess applied • Percentile-based excess applied • No reduced excess offered for approved suppliers 	<ul style="list-style-type: none"> • Non-compliant excess removed • Flat excesses applied • Hollard approved supplier / FOGI: R1 000 excess • Non-approved supplier: R2 000 excess
Motors and pumping equipment	Percentile-based excess applied	Reduced to Flat R1 000
Loss of water	Percentile-based excess applied	Reduced to Flat R1 000
Leak detection	Percentile-based excess applied	Reduced to Flat R1 000
Filling of pools / ponds	Percentile-based excess applied	Reduced to Flat R1 000

BUILDINGS COMBINED		
Fire and allied perils	Flat excess of R2 500 applicable	Increased to R5 000
Weather-related losses	No separate excess applicable	Excess of 5% min R5 000, max R50 000 introduced
All other claims	Flat excess of R1 000 applicable	Increased to Flat R5 000
Cost of removal of fallen or leaning trees	Not specified	Stated as R1 000
Discharge or leakage of fire protection systems	Percentile-based excess applied	Reduced to Flat R1 000
Geysers (as defined)	<ul style="list-style-type: none"> • Non-compliant installation excess applied • Percentile-based excess applied • No reduced excess offered for approved suppliers 	<ul style="list-style-type: none"> • Non-compliant excess removed • Flat excesses applied • Hollard approved supplier / FOGI: R1 000 excess • Non-approved supplier: R2 000 excess
Motors and pumping equipment	Percentile-based excess applied	Reduced to Flat R1 000

FAP Description	Version 8 FAP	Version 9 FAP
Loss of water	Percentile-based excess applied	Reduced to Flat R1 000
Leak detection	Percentile-based excess applied	Reduced to Flat R1 000
Filling of pools / ponds	Percentile-based excess applied	Reduced to Flat R1 000
Theft of external fixtures and fittings	Not specified	Increased minimum to R1 000

OFFICE CONTENTS

Weather-related losses	No separate excess applicable	Excess of 5% min R5 000, max R50 000 introduced
Discharge or leakage of fire protection systems	Percentile-based excess applied	Reduced to Flat R1 000
Theft (non-forcible)	R500 minimum applicable	Increased minimum to R2 000

THEFT

Basic	R750 minimum applicable	Increased minimum to R1 000
Additional damage to buildings	Flat excess of R500 applicable	Increased to R1 000
Losses in the Open at the Insured Premises	R750 minimum applicable	Increased minimum to R1 500
Malicious damage cover only	No separate excess applicable	New excess of R1 000 introduced

MONEY

Major limit	R750 minimum applicable	Increased minimum to R1 000
Money in transit	No separate excess applicable	New excess introduced
Seasonal increase	R750 minimum applicable	Increased minimum to R1 000

BUSINESS ALL RISKS

Section excesses	Applied separately per category	Simplified entire section excess
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ACCIDENTAL DAMAGE

Defined event 3 – Power surge (With approved Surge protection)	Power surge included on Policy level, specified section excess applicable	New cover item to be bought (removed as Auto inclusion) and Excess of R2 500 introduced
Defined event 3 – Power surge (No approved Surge protection)	Power surge included on Policy level, specified section excess applicable	New cover item to be bought (removed as Auto inclusion) and Excess of 10% min R5 000 introduced

MOTOR

Hail damage	Separately applicable of various categories	Excess removed from all vehicle categories
Generic/Alternative Glass (as approved by Hollard)	Reduced excess on generic glass	Reduced excess no longer applicable
Private Type Vehicles (PV): Theft/hijack excess	<ul style="list-style-type: none"> • Additional cumulative excess • R1 500 minimum applicable 	<ul style="list-style-type: none"> • Moved to main excess • Minimum increased to R4 000

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Theft/hijack Excess: Light Delivery Vehicles (LDV) / Commercial Vehicles (up to a GVM of 3 500kg)	<ul style="list-style-type: none"> • Additional cumulative excess • R1 500 minimum applicable 	<ul style="list-style-type: none"> • Moved to main excess • Minimum increased to R5 000
Theft/hijack Excess: Heavy Commercial Vehicles (HCV) / Trailers (over 3500kg GVM), Buses and Special Types	<ul style="list-style-type: none"> • Additional cumulative excess • Nominal Excess: 15% min R1 500 	<ul style="list-style-type: none"> • Moved to main excess • Increased to 20% min R5 000
Theft/hijack excess: Motorcycles	R1 750 minimum applicable	Minimum increased to R1 000

MOTOR TRADERS RISK

Generic/Alternative Glass (as approved by Hollard)	Reduced excess on generic glass	Reduced excess no longer applicable
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ELECTRONIC EQUIPMENT

Basic	R750 minimum applicable	Increased minimum to R1 000
Lightning/Power surge (With approved Surge protection)	No separate excess applicable	New excess introduced
Lightning/Power surge (No approved Surge protection)	No separate excess applicable	New excess introduced
Laptops/ Notebooks/ Tablets	Applied separately	Encompassed in Basic excess

MACHINERY BREAKDOWN

Power surge (With approved Surge protection)	Not specified	New Excess introduced
Power surge (No approved Surge protection)	Not specified	New Excess introduced
Deterioration of stock	R500 minimum applicable	Increased minimum to R1 000

SOLAR POWER

Basic	R2 500 minimum excess applicable with a maximum of R10 000 stated	Minimum excess reduced to R1 500, and maximum limit is removed
Theft (forcible and violent entry/exit)	R1 500 minimum applicable	Reduced minimum to R1 000
Power surge	Limitations and excessed not stated	Limitation and Excess now stated